

7 January 2011

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

MONTHLY NET TANGIBLE ASSETS PER SHARE¹

The unaudited Net Tangible Asset Backing for Century Australia Investments Limited ("Century Australia") is as follows:

Month	NTA per share before estimated tax on unrealised income & gains and before Deferred Tax Asset on realised capital losses and unused franking credits from prior period(s) ²	NTA per share before estimated tax on unrealised income & gains ³	NTA per share after estimated tax on unrealised income & gains ⁴
	A	B	C
31 December 2010	80.7 cents	88.0 cents	87.2 cents
30 November 2010			
NTA before Dividend	84.7 cents	92.0 cents	91.8 cents
Less: Dividend payable 9.2.2011	(6.2) cents	(6.2) cents	(6.2) cents
NTA After Dividend	78.5 cents	85.8 cents	85.6 cents

As at 31 December 2010 the Deferred Tax Balances of the company was comprised of the following components:

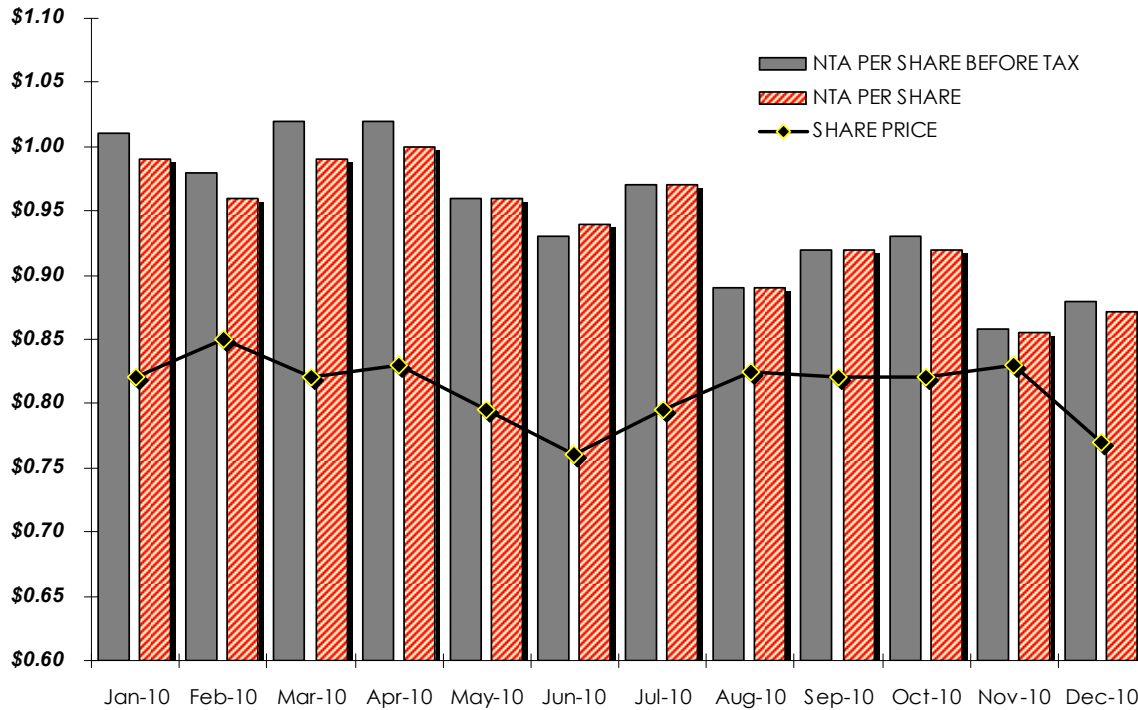
	Total amount	Amount per share	Comment
Tax liability on unrealised income & losses	\$(1,379,624)	(0.81) cents	Excluded from A and B, included at C
Tax asset on realised capital losses	\$12,390,791	7.25 cents	Excluded from A, included at B and C
Tax asset on unused franking credits	\$20,584	0.01 cents	Excluded from A, included at B and C
Total net Deferred Tax Asset	\$11,031,751	6.45 cents	

We note that the Deferred Tax Asset may or may not be an asset of the company if Century Australia does not continue at its current scale and in its current form.

1



NTA PERFORMANCE



PORTFOLIO COMMENTARY

Monthly portfolio commentary will be lodged with the ASX separately in the week ending 14 January 2011.

Footnotes

1. The calculation is based on the Company's interpretation of law relating to ASX Listing Rule 4.12.
2. The Net Asset Backing is based on investments at market value and is after provision for tax on net realised gains and before providing for all deferred taxes.
3. The Net Asset Backing is based on investments at market value and is after provision for tax on net realised gains and before providing for deferred tax on unrealised gains on its long term investments. Deferred tax on unrealised gains was a deferred tax liability at the current reporting date.
4. Century Australia is a medium to long term investor and does not intend disposing of its total portfolio. However, under AIFRS the Company is required to provide for estimated tax on gains that would arise on such a disposal.

